

would have provided for the state to take over the assets, pay off the deposits and handle the assets the way the FDIC does at the federal level and the manner in which today we know many other similar institutions were handled by other states, but that is water over the dam. It is time now in my estimation to stop the charade. I think it is time to admit that we have in effect hustled the people of Commonwealth and State Securities and now also American Savings of Omaha. We have undergone the largest spending spree in the history of this Legislature, at least in the history that I have been here, and I know there are those who are going to say that we just couldn't take care of this problem. There have been trades made on and off this floor and the hottest trading item in stock was 272A. Now I do not criticize those who chose to link the issues, but I want to say at this time that I do not believe and I will not be used one more time on this issue and I will not allow the victims of Commonwealth to be used one more time to have their hearts and their minds shattered by having the rug pulled out from under them at this last stage on one pretext or another. Senator Chizek borrowed a quote from President Reagan the other day. He said, if not now, when; if not us, who? For us to bracket this bill until January and string along these people for another six or seven months borders upon criminal intent. There are members of this Legislature who worry constantly about the abuse of the elderly. Ladies and gentlemen, in my opinion we are committing it now. I was concerned because some senators had commented that the bill would not pass. Senator Landis and I had a discussion about that this morning. Senator Landis emphasized that he never...he has always been, and I know him to be, deeply committed to the depositors of Commonwealth. Some might have misconstrued comments about the difficulties of passing this bill as being lack of support and that is not true. I think it is time to stop the charade. I think it is time to vote on this bill. The bottom line as far as I am concerned is that we ought to vote today to give these people their money. I'm not going to participate in stringing them along for one more session to be used as pawns in another pile of spending that will again result in perhaps a second highest level spending proposal for another year. I think that it's time to stop the nonsense. I think it's time to either give the people the money or have the intestinal fortitude to let them know where they really are and what the real game plan is. Mr. President, if this motion does not succeed, then as much as it pains me to say so, I want to know and go on record that I will not be a party to any further attempts, no matter how well-intentioned they are, to repay the